

APPLICATION FOR EXEMPTION FROM AUDIT LONG FORM

NAME OF GOVERNMENT ADDRESS CONTACT PERSON PHONE EMAIL FAX	Village on the Green Metropolitan District No. 1 Spencer Fane LLP 1700 Lincoln Street, Suite 200 Denver, CO 80203 David S. O'Leary (303) 839-3800 doleary@spencerfane.com (303) 839-3838
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For the Year Ended
12/31/2021
or fiscal year ended:

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME: Cathy Fromm
 TITLE: Partner
 FIRM NAME (if applicable): Fromm & Company LLC
 ADDRESS: 9227 E. Lincoln Avenue, Suite 200, Lone Tree, CO 80124
 PHONE: (970) 876-7047
 DATE PREPARED: 18-Mar-22
 RELATIONSHIP TO ENTITY: Accountant

PREPARER (SIGNATURE REQUIRED) *Cathy Fromm*

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES	NO	
<input type="checkbox"/>	<input checked="" type="checkbox"/>	If Yes, date filed:

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

Indicate Name of Fund
NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Proprietary/Fiduciary Funds	Fund#	Fund#
		General Fund	Debt Service Fund			
Assets						
1-1	Cash & Cash Equivalents	\$ 52	\$ 1,497			
1-2	Investments	\$ 14,429	\$ 3,568			
1-3	Receivables	\$ -	\$ -			
1-4	Due from Other Entities or Funds	\$ 174	\$ 742			
1-5	Property Tax Receivable	\$ 26,280	\$ 111,530			
	All Other Assets [Specify...]					
1-6	Prepaid Insurance	\$ 2,037	\$ -			
1-7		\$ -	\$ -			
1-8		\$ -	\$ -			
1-9		\$ -	\$ -			
1-10		\$ -	\$ -			
1-11	(add lines 1-1 through 1-10)	\$ 42,972	\$ 117,337			
	Deferred Outflows of Resources					
1-12	[Specify...]	\$ -	\$ -			
1-13	[Specify...]	\$ -	\$ -			
1-14	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	\$ -	\$ -			
1-15	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 42,972	\$ 117,337			
Liabilities						
1-16	Accounts Payable	\$ 2,860	\$ -			
1-17	Accrued Payroll and Related Liabilities	\$ -	\$ -			
1-18	Unearned Property Tax Revenue	\$ -	\$ -			
1-19	Due to Other Entities or Funds	\$ -	\$ -			
1-20	All Other Current Liabilities	\$ -	\$ -			
1-21	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	\$ 2,860	\$ -			
1-22	All Other Liabilities [Specify...]	\$ -	\$ -			
1-23		\$ -	\$ -			
1-24		\$ -	\$ -			
1-25		\$ -	\$ -			
1-26		\$ -	\$ -			
1-27	(add lines 1-21 through 1-26) TOTAL LIABILITIES	\$ 2,860	\$ -			
	Deferred Inflows of Resources					
1-28	Deferred Property Taxes	\$ 26,280	\$ 111,530			
1-29	Other [Specify...]	\$ -	\$ -			
1-30	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	\$ 26,280	\$ 111,530			
	Fund Balance					
1-31	Nonspendable Prepaid	\$ -	\$ -			
1-32	Nonspendable Inventory	\$ -	\$ -			
1-33	Restricted [Specify...] TABOR Reserve/Debt Service	\$ 265	\$ 5,807			
1-34	Committed [Specify...]	\$ -	\$ -			
1-35	Assigned [Specify...]	\$ -	\$ -			
1-36	Unassigned:	\$ 13,567	\$ -			
1-37	(add lines 1-31 through 1-36) This total should be the same as line 3-33	\$ 13,832	\$ 5,807			
1-38	(add lines 1-27, 1-30 and 1-37) TOTAL FUND BALANCE	\$ 42,972	\$ 117,337			
Assets						
	Cash & Cash Equivalents					
	Investments					
	Receivables					
	Due from Other Entities or Funds					
	Other Current Assets [Specify...]					
	Total Current Assets					
	Capital Assets, net (from Part 4-4)					
	Other Long Term Assets [Specify...]					
	(add lines 1-1 through 1-10) TOTAL ASSETS					
	Deferred Outflows of Resources					
	[Specify...]					
	[Specify...]					
	(add lines 1-16 through 1-19) TOTAL DEFERRED OUTFLOWS					
	TOTAL ASSETS AND DEFERRED OUTFLOWS					
Liabilities						
	Accounts Payable					
	Accrued Payroll and Related Liabilities					
	Accrued Interest Payable					
	Due to Other Entities or Funds					
	All Other Current Liabilities					
	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES					
	Proprietary Debt Outstanding (from Part 4-4)					
	Other Liabilities [Specify...]					
	(add lines 1-21 through 1-26) TOTAL LIABILITIES					
	Deferred Inflows of Resources					
	Pension Related					
	Other [Specify...]					
	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS					
	Net Position					
	Net Investment in Capital Assets					
	Emergency Reserves					
	Other Designations/Reserves					
	Restricted					
	Undesignated/Unreserved/Unrestricted					
	(add lines 1-31 through 1-36) This total should be the same as line 3-33					
	(add lines 1-27, 1-30 and 1-37) TOTAL NET POSITION					
	(add lines 1-27, 1-30 and 1-15) TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION					

Please use this space to provide explanation of any items on this page

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Please use this space to provide explanation of any items on this page

Line #	Description	Governmental Funds		Proprietary/Fiduciary Funds	Fund#	Fund#
		General Fund*	Debt Service Fund*			
Tax Revenue						
2-1	Property (include mills levied in Question 10-9)	\$ 25,668	\$ 108,931	\$ -	\$ -	\$ -
2-2	Specific Ownership	\$ 2,466	\$ -	\$ -	\$ -	\$ -
2-3	Sales and Use Tax	\$ -	\$ -	\$ -	\$ -	\$ -
2-4	Other Tax Revenue (specify...):	\$ -	\$ -	\$ -	\$ -	\$ -
2-5		\$ -	\$ -	\$ -	\$ -	\$ -
2-6		\$ -	\$ -	\$ -	\$ -	\$ -
2-7		\$ -	\$ -	\$ -	\$ -	\$ -
2-8	Add lines 2-1 through 2-7	\$ 28,134	\$ 119,445	\$ -	\$ -	\$ -
	TOTAL TAX REVENUE					
2-9	Licenses and Permits	\$ -	\$ -	\$ -	\$ -	\$ -
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	\$ -	\$ -	\$ -
2-11	Conservation Trust Funds (ctfny)	\$ -	\$ -	\$ -	\$ -	\$ -
2-12	Community Development Block Grant	\$ -	\$ -	\$ -	\$ -	\$ -
2-13	Fire & Police Pension	\$ -	\$ -	\$ -	\$ -	\$ -
2-14	Grants	\$ -	\$ -	\$ -	\$ -	\$ -
2-15	Donations	\$ -	\$ -	\$ -	\$ -	\$ -
2-16	Charges for Sales and Services	\$ -	\$ -	\$ -	\$ -	\$ -
2-17	Rental Income	\$ -	\$ -	\$ -	\$ -	\$ -
2-18	Fines and Forfeits	\$ -	\$ -	\$ -	\$ -	\$ -
2-19	Interest/Investment Income	\$ 32	\$ -	\$ -	\$ -	\$ -
2-20	Tap Fees	\$ -	\$ -	\$ -	\$ -	\$ -
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	\$ -	\$ -	\$ -
2-22	All Other (specify...): Interest Income	\$ -	\$ -	\$ -	\$ -	\$ -
2-23	Invergovernmental Revenues - District Nos. 2 & 3	\$ -	\$ -	\$ -	\$ -	\$ -
2-24	Add lines 2-8 through 2-23	\$ 28,166	\$ 119,445	\$ -	\$ -	\$ -
	TOTAL REVENUES					
Other Financing Sources						
2-25	Debt Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -
2-26	Developer Advances	\$ -	\$ -	\$ -	\$ -	\$ -
2-27	Other (specify...):	\$ -	\$ -	\$ -	\$ -	\$ -
2-28	Add lines 2-25 through 2-27	\$ -	\$ -	\$ -	\$ -	\$ -
2-29	TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	\$ -	\$ -	\$ -
	Add lines 2-24 and 2-28	\$ 28,166	\$ 119,445	\$ -	\$ -	\$ -
	TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 28,166	\$ 119,445	\$ -	\$ -	\$ -
GRAND TOTALS						
		\$ 28,166	\$ 119,445	\$ -	\$ -	\$ -

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

147,611

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

Line #	Description	Governmental Funds		Proprietary/Fiduciary Funds	Grand Total
		General Fund	Debt Service Fund		
3-1	Expenditures				
3-2	General Government	\$ 8,818	\$ -	\$ 1,635	
3-3	Judicial	\$ -	\$ -	\$ -	
3-4	Law Enforcement	\$ -	\$ -	\$ -	
3-5	Fire	\$ -	\$ -	\$ -	
3-6	Highways & Streets	\$ -	\$ -	\$ -	
3-7	Solid Waste	\$ -	\$ -	\$ -	
3-8	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	\$ -	
3-9	Health	\$ -	\$ -	\$ -	
3-10	Culture and Recreation	\$ -	\$ -	\$ -	
3-11	Transfers to other districts	\$ -	\$ -	\$ -	
3-12	Other [Specify...]	\$ -	\$ -	\$ -	
3-13	Capital Outlay	\$ -	\$ -	\$ -	
3-14	Debt Service	\$ -	\$ -	\$ -	
3-15	Principal (should match amount in 4-4)	\$ -	\$ -	\$ 33,000	
3-16	Interest	\$ -	\$ -	\$ 80,100	
3-17	Bond Issuance Costs	\$ -	\$ -	\$ -	
3-18	Developer Principal Repayments	\$ -	\$ -	\$ -	
3-19	Developer Interest Repayments	\$ 35,000	\$ -	\$ -	
3-20	All Other [Specify...]	\$ -	\$ -	\$ -	
3-21	Paying Agent Fees	\$ -	\$ -	\$ 500	
3-22	Add lines 3-1 through 3-21	\$ 43,818	\$ -	\$ 115,295	
3-23	Interfund Transfers (in)	\$ -	\$ -	\$ -	
3-24	Interfund Transfers Out	\$ -	\$ -	\$ -	
3-25	Other Expenditures (Revenues):	\$ -	\$ -	\$ -	
3-26	Other Financing Sources (Uses) (from line 2-28)	\$ -	\$ -	\$ -	
3-27	Capital Outlay (from line 3-14)	\$ -	\$ -	\$ -	
3-28	Debt Principal (from line 3-16, 3-18)	\$ -	\$ -	\$ -	
3-29	(Add lines 3-23 through 3-28)	\$ -	\$ -	\$ -	
3-30	TRANSFERS AND OTHER EXPENDITURES	\$ -	\$ -	\$ -	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	\$ (15,652)	\$ -	\$ 4,210	
3-31	Line 2-29, less line 3-22, less line 3-29	\$ -	\$ -	\$ -	
3-31	Fund Balance, January 1 from December 31 prior year report	\$ -	\$ 29,484	\$ 1,597	
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	\$ -	
3-33	Fund Balance, December 31	\$ -	\$ -	\$ -	
3-33	Sum of Lines 3-30, 3-31, and 3-32	\$ 13,832	\$ -	\$ 5,807	
3-33	This total should be the same as line 1-37.	\$ 13,832	\$ -	\$ 5,807	
<p>FUND GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 889-3000 for assistance.</p>					

Please use this space to provide explanation of any items on this page

GRAND TOTAL
159,053

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

Please use this space to provide any explanations or comments:

4-1 Does the entity have outstanding debt? YES NO

4-2 Is the debt repayment schedule attached? If no, MUST explain: YES NO

4-3 Is the entity current in its debt service payments? If no, MUST explain: YES NO

4-4 Please complete the following debt schedule, if applicable. (Please only include principal amounts)

	Outstanding at beginning of year	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ 1,335,000	\$ -	\$ 33,000	\$ 1,302,000
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/loans	\$ -	\$ -	\$ -	\$ -
Leases	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ 1,251,500	\$ -	\$ -	\$ 1,251,500
Other (specify):	\$ -	\$ -	\$ 33,000	\$ -
TOTAL	\$ 2,586,500	\$ -	\$ 33,000	\$ 2,553,500

Must agree to prior year ending balance

4-5 Please answer the following questions by marking the appropriate boxes. YES NO

4-5 Does the entity have any authorized, but unissued, debt [Section 28-1-605(2) C.R.S.]? YES NO

If yes: How much? \$ 14,100,000

Date the debt was authorized: 11/5/2013

4-6 Does the entity intend to issue debt within the next calendar year? YES NO

If yes: How much? \$ -

4-7 Does the entity have debt that has been refinanced that it is still responsible for? YES NO

If yes: What is the amount outstanding? \$ -

4-8 Does the entity have any lease agreements? YES NO

If yes: What is the original date of the lease? _____

Number of years of lease? _____

Is the lease subject to annual appropriation? YES NO

What are the annual lease payments? \$ -

PART 5 - CASH AND INVESTMENTS

5-1 Please provide the entity's cash, deposit and investment balances. YES NO

5-1 YEAR-END Total of ALL Checking and Savings accounts

5-2 Certificates of deposit

Investments (if investment is a mutual fund, please list underlying investments):

5-3 ColoTrust

	AMOUNT	TOTAL
TOTAL CASH DEPOSITS	\$ 1,549	\$ 1,549
TOTAL INVESTMENTS	\$ -	\$ -
TOTAL CASH AND INVESTMENTS	\$ 1,549	\$ 1,549

5-4 Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.? YES NO

5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain: YES NO

PART 6 - CAPITAL ASSETS

Please answer the following question by marking in the appropriate box

- 6-1 Does the entity have capitalized assets? YES NO
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain: YES NO

Please use this space to provide any explanations or comments:

6-3

Complete the following Capital Assets table for GOVERNMENTAL FUNDS:

	Balance - beginning of the year ¹	Additions ²	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction in Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

6-4

Complete the following Capital Assets table for PROPRIETARY FUNDS:

	Balance - beginning of the year ¹	Additions	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction in Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

¹ Must agree to prior year-end balance
² Generally capital asset additions should be reported at capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy.

PART 7 - PENSION INFORMATION

YES

NO

Please use this space to provide any explanations or comments:

- 7-1 Does the entity have an "old hire" firefighters' pension plan? YES NO
- 7-2 Does the entity have a volunteer firefighters' pension plan? YES NO

If yes:

Who administers the plan?

Indicate the contributions from:

- Tax (property, SO, sales, etc.):
- State contribution amount:
- Other gifts, donations, etc.:

What is the monthly benefit paid for 20 years of service per retiree as of Jan 17

TOTAL	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -

PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy? YES NO

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures



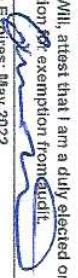
Policy - Requirements

- The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or EchoSign.
- Required elements and safeguards are as follows:
 - The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (2), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
 - The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
 - Office of the State Auditor staff will not coordinate obtaining signatures.

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either:
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
 - b. Include electronic signatures obtained through a software program such as DocuSign or EchoSign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting, completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of ALL members of the governing body below.

	Full Name	A MAJORITY of the members of the governing body must complete and sign in the column below.
1	Thomas Ashburn	I, Thomas Ashburn, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: May 2023
2	Eric Chekal	I, Eric Chekal, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed:  Date: 3/25/22 My term Expires: May 2023
3	Eugene Coppola	I, Eugene Coppola, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: May 2022
4	Marcus Palkowitsh	I, Marcus Palkowitsh, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed:  Date: 3-24-22 My term Expires: May 2023
5	John Will	I, John Will, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed:  Date: 3/22/22 My term Expires: May 2022
6	N/A	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: _____
7	N/A	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: _____

Village on the Green Metropolitan District No. 1

DEBT SERVICE REQUIREMENTS TO MATURITY

December 31, 2015

\$1,400,000
 Limited Tax General Obligation Bonds
 Series 2015
 Dated November 20, 2015

Bonds and interest Maturing in the Year Ending December 31.	Interest Payable on June 1 and Principal and Interest Payable December 1		
	Principal	Interest	Total
2016	\$ -	\$ 86,567	\$ 86,567
2017	10,000	84,000	94,000
2018	10,000	83,400	93,400
2019	10,000	82,800	92,800
2020	10,000	82,200	92,200
2021	15,000	81,600	96,600
2022	20,000	80,700	100,700
2023	20,000	79,500	99,500
2024	25,000	78,300	103,300
2025	25,000	76,800	101,800
2026	25,000	75,300	100,300
2027	30,000	73,800	103,800
2028	30,000	72,000	102,000
2029	35,000	70,200	105,200
2030	35,000	68,100	103,100
2031	40,000	66,000	106,000
2032	45,000	63,600	108,600
2033	50,000	60,900	110,900
2034	55,000	57,900	112,900
2035	55,000	54,600	109,600
2036	60,000	51,300	111,300
2037	65,000	47,700	112,700
2038	70,000	43,800	113,800
2039	75,000	39,600	114,600
2040	80,000	35,100	115,100
2041	85,000	30,300	115,300
2042	85,000	25,200	110,200
2043	100,000	19,500	119,500
2044	110,000	13,500	123,500
2045	115,000	6,900	121,900
	<u>\$ 1,400,000</u>	<u>\$ 1,791,167</u>	<u>\$ 3,191,167</u>